

## Proxy Form C.

(For foreign shareholders who have custodian in Thailand only)

Affix Stamp  
Duty 20  
Baht

Shareholder's Registration No. \_\_\_\_\_

Written at \_\_\_\_\_

Date \_\_\_\_\_ Month \_\_\_\_\_ Year \_\_\_\_\_

(1) I/We \_\_\_\_\_ Nationality \_\_\_\_\_  
Residing at No. \_\_\_\_\_ Road \_\_\_\_\_ Tambol / Khwaeng \_\_\_\_\_  
Amphur/Khet \_\_\_\_\_ Province \_\_\_\_\_ Post Code \_\_\_\_\_

Acting as the Custodian for \_\_\_\_\_

Being a shareholder of Chow Steel Industries Public Company Limited ("The Company")

Holding the total amount of \_\_\_\_\_ shares and have the rights to vote equal to \_\_\_\_\_ votes as follows:

 Ordinary shares \_\_\_\_\_ shares and have the rights to vote equal to \_\_\_\_\_ votes Preference shares \_\_\_\_\_ shares and have the rights to vote equal to \_\_\_\_\_ votes

(2) Hereby appoint (shareholder may grant a proxy to a Chow Independent Director as detailed in the enclosure)

(1) Name \_\_\_\_\_ Age \_\_\_\_\_ years Residing at \_\_\_\_\_  
Road \_\_\_\_\_ Khwaeng/Tambol \_\_\_\_\_  
Khet/Ampur \_\_\_\_\_ Province \_\_\_\_\_ Code Postal \_\_\_\_\_ Or

(2) Name Asst. Prof. Kalyaporn Pan-Ma-Reng Age 62 years Residing at 101/5  
Road Lard Prao Soi 1 Khwaeng/Tambol Klong Tanon  
Khet/Ampur Sai Mai Province Bangkok Code Postal 10220 Or

(3) Name Assoc. Prof. Dr.Narong Yoothanom Age 73 years Residing at 30  
Road Ram-Intra Soi 67 Khwaeng/Tambol Kannayao  
Khet/Ampur Kannayao Province Bangkok Code Postal 10320

Any one of the above persons as my/our proxy to attend and vote on my/our behalf the 2016 Annual General Meeting of Shareholders on 8 April 2016 at 2.00 p.m. at Junior ballroom 1-2, 3rd Floor, Fullman Bangkok Grande Sukhumvit Hotel, No.30 Sukhumvit 21 (Asoke) Road, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

(3) I/We have granted to my/our proxy to attend this Meeting and vote there in as follows;

 to vote based on the total number of shares held by me/us to which I/We am/are entitled to split the votes as follows Ordinary share \_\_\_\_\_ shares and have the right to vote \_\_\_\_\_ votes Preference share \_\_\_\_\_ shares and have the right to vote \_\_\_\_\_ votes

Total voting right votes \_\_\_\_\_ votes

(4) I/We hereby authorize the Proxy to vote on my/our behalf in the meeting as follows;

**Agenda 1 To consider and adopt the Minute of the 2015 Annual General Meeting of Shareholders, held on 3 April 2015**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

**Agenda2 To acknowledge the company's operating results for 2015**

**Agenda3 To consider and approve the consolidated statements of financial position and income statement of the Company for the year ended 31 December 2015**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

**Agenda4 To consider and approve no allotment of the net profit as legal reserve and the omission of dividend payment for 2015**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

**Agenda 5 To consider and approve the appointment of the auditors and fixing the auditor fee for the 2016**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

**Agenda 6 To consider and appoint of directors to replace the directors retire by rotation**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - To elect directors are as a whole.
    - Approve \_\_\_\_\_
    - Disapprove \_\_\_\_\_
    - Abstain \_\_\_\_\_
  - To elect each director individually.
    1. Assc. Prof. Dr.Narong Yoothanom
      - Approve \_\_\_\_\_
      - Disapprove \_\_\_\_\_
      - Abstain \_\_\_\_\_
    2. Asst. Prof. Kalyaporn Pan-Ma-Rerng
      - Approve \_\_\_\_\_
      - Disapprove \_\_\_\_\_
      - Abstain \_\_\_\_\_
    3. Mr.Mark D. Rejiman
      - Approve \_\_\_\_\_
      - Disapprove \_\_\_\_\_
      - Abstain \_\_\_\_\_

**Agenda 7 To consider and approve the remuneration of directors for 2016**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

**Agenda 8 To consider and approve the listing of Chow Energy Co., Ltd. on the Stock Exchange**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

**Agenda 9 To consider and approve to allocate 95,000,000 new ordinary shares to be issued by Chow Energy Co., Ltd. each of THB 0.50 par value, representing 25.00% of a total of 380,000,000 new ordinary shares to the Company's excising shareholders base on their pre-emptive rights.**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

**Agenda 10 Other matters (If any)**

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

- (5) Vote of the Proxy in any agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the shareholders.
- (6) In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my behalf as the Proxy deems appropriate.

For any act performed by the proxy at the meeting, it shall be deemed as such acts had been done by me in all respects except for vote of the Proxy which is not in accordance with this Proxy Form

Signed \_\_\_\_\_ Grantor  
( )

Signed \_\_\_\_\_ Proxy  
( )

Remarks

1. This Proxy Form C. is applicable only to a shareholder whose name appears in the shareholder registration book as a foreign investor and a custodian in Thailand is appointed therefore.
2. Evidence of documents required to be attached to the proxy form are:
  - 1) a Power of Attorney executed by the shareholder authorizing the custodian to execute the proxy form on behalf of such shareholder;
  - 2) a letter confirming that the person executing the proxy form has obtained a license for being a custodian
3. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on its behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
4. Either all or each of the members of the Board of Directors may be appointed in the agenda of appointment and election of the directors.
5. If the matters to be considered are more than those specified above, the proxy grantor may apply the Annex to Proxy Form C as attached.

Annex to the Proxy (Form C.)

The appointment of Proxy by a shareholder of Chow Steel Industries Public Company Limited

For the 2016 Annual General Meeting of Shareholders on 8 April 2016 at 2.00 p.m. at Junior ballroom 1-2, 3rd Floor, Fullman Bangkok Grande Sukhumvit Hotel, No. 30 Sukhumvit 21 (Asoke) Road, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

Agenda \_\_\_\_\_ Subject \_\_\_\_\_

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
  - Approve \_\_\_\_\_
  - Disapprove \_\_\_\_\_
  - Abstain \_\_\_\_\_

Agenda \_\_\_\_\_ Subject \_\_\_\_\_

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  - Abstain \_\_\_\_\_

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