

Proxy Form C.

(For foreign shareholders who have custodian in Thailand only)

Affix Stamp
Duty 20
Baht

Shareholder's Registration No. _____

Written at _____

Date ____ Month ____ Year ____

(1) I/We _____ Nationality _____
Residing at No. _____ Road _____ Tambol / Khwaeng _____
Amphur/Khet _____ Province _____ Post Code _____

Acting as the Custodian for _____

Being a shareholder of Chow Steel Industries Public Company Limited ("The Company")

Holding the total amount of _____ shares and have the rights to vote equal to _____ votes as follows:

 Ordinary shares _____ shares and have the rights to vote equal to _____ votes Preference shares _____ shares and have the rights to vote equal to _____ votes

(2) Hereby appoint (shareholder may grant a proxy to a Chow Independent Director as detailed in the enclosure)

(1) Name _____ Age _____ years Residing at _____
Road _____ Khwaeng/Tambol _____
Khet/Ampur _____ Province _____ Code Postal _____ Or

(2) Name Asst. Prof. Kalyaporn Pan-Ma-Reng Age 64 years Residing at 101/5
Road Lard Prao Soi 1 Khwaeng/Tambol Klong Tanon
Khet/Ampur Sai Mai Province Bangkok Code Postal 10220 Or

(3) Name Assoc. Prof. Dr.Narong Yoothanom Age 74 years Residing at 30
Road Ram-Intra Soi 67 Khwaeng/Tambol Kannayao
Khet/Ampur Kannayao Province Bangkok Code Postal 10320

Any one of the above persons as my/our proxy to attend and vote on my/our behalf the 2017 Annual General Meeting of Shareholders will be held on Friday, April 21, 2017 at 2.00 p.m. at Victor Room 3-4, 2nd Floor, Victor Club, FYI Center 1, No. 2525, Rama IV Road, Kweang Klongtoey, Khet Klongtoey, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

(3) I/We have granted to my/our proxy to attend this Meeting and vote there in as follows;

 to vote based on the total number of shares held by me/us to which I/We am/are entitled to split the votes as follows Ordinary share _____ shares and have the right to vote _____ votes Preference share _____ shares and have the right to vote _____ votes

Total voting right votes _____ votes

(4) I/We hereby authorize the Proxy to vote on my/our behalf in the meeting as follows;

Agenda item no.1 To certify the Minute of the 2016 Annual General Meeting of Shareholders

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.2 To acknowledge the company's operating results for the year 2016

Agenda item no.3 To consider and approve the financial statement of the year ended December 31, 2016

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.4 To consider and approve allotment of profit for the year 2016 as legal reserve and the omission of dividend

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.5 To consider and appoint the auditors and fix the audit fees for the year 2017

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.6 To consider and elect the directors in replacement of those to be retired by rotation

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- To elect directors as a whole.
- Approve _____ Disapprove _____ Abstain _____
- To elect each director individually.
1. Dr.Pruchya Piumsomboon
- Approve _____ Disapprove _____ Abstain _____
2. Mr.Noppadon Jason Chirasanti
- Approve _____ Disapprove _____ Abstain _____
3. Mr.Kanawath Aran
- Approve _____ Disapprove _____ Abstain _____
4. Ms.Koo Man Wai
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.7 To consider and approve the remuneration of the Company's directors for the year 2017

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.8 To consider and approve the increase of the Company registered capital in form of general mandate of Baht 240,000,000 and the amendments of Clause 4 of the Company's Memorandum of Association so as to reflect the capital increase

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.9 To approve and approve the allotment of 240,000,000 new shares at the par value of Baht 1 each in form of general mandate to existing shareholders by way of rights issue of not exceeding 160,000,000 new shares and private placement of not exceeding 80,000,000 new shares

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.10 To consider and approve the capital increase in Chow Energy Public Company Limited

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda item no.11 Other matters (If any)

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

(5) Vote of the Proxy in any agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the shareholders.

(6) In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my behalf as the Proxy deems appropriate.

For any act performed by the proxy at the meeting, it shall be deemed as such acts had been done by me in all respects except for vote of the Proxy which is not in accordance with this Proxy Form

Signed_____ Grantor

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Signed_____ Proxy

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Remarks

1. This Proxy Form C. is applicable only to a shareholder whose name appears in the shareholder registration book as a foreign investor and a custodian in Thailand is appointed therefore.
2. Evidence of documents required to be attached to the proxy form are:
 - 1) a Power of Attorney executed by the shareholder authorizing the custodian to execute the proxy form on behalf of such shareholder;
 - 2) a letter confirming that the person executing the proxy form has obtained a license for being a custodian
3. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on its behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
4. Either all or each of the members of the Board of Directors may be appointed in the agenda of appointment and election of the directors.
5. If the matters to be considered are more than those specified above, the proxy grantor may apply the Annex to Proxy Form C as attached.

Annex to the Proxy (Form C.)

The appointment of Proxy by a shareholder of Chow Steel Industries Public Company Limited

For the 2017 Annual General Meeting of Shareholders will be held on Friday, April 21, 2017 at 2.00 p.m. at Victor Room 3-4, 2nd Floor, Victor Club, FYI Center 1, No. 2525, Rama IV Road, Kweang Klongtoey, Khet Klongtoey, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

Agenda _____ Subject _____

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda _____ Subject _____

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda _____ Subject _____

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- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda _____ Subject _____

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- (b) The Proxy may consider the matters and vote on my/our behalf as follows
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 - Disapprove _____
 - Abstain _____

Agenda _____ Subject _____

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 - Approve _____
 - Disapprove _____
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Agenda _____ Subject _____

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- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____